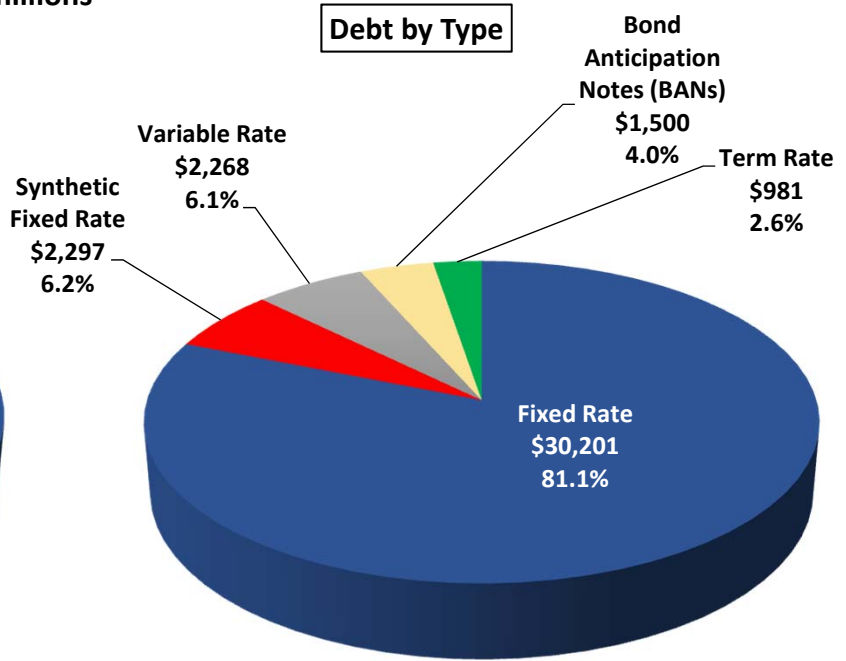
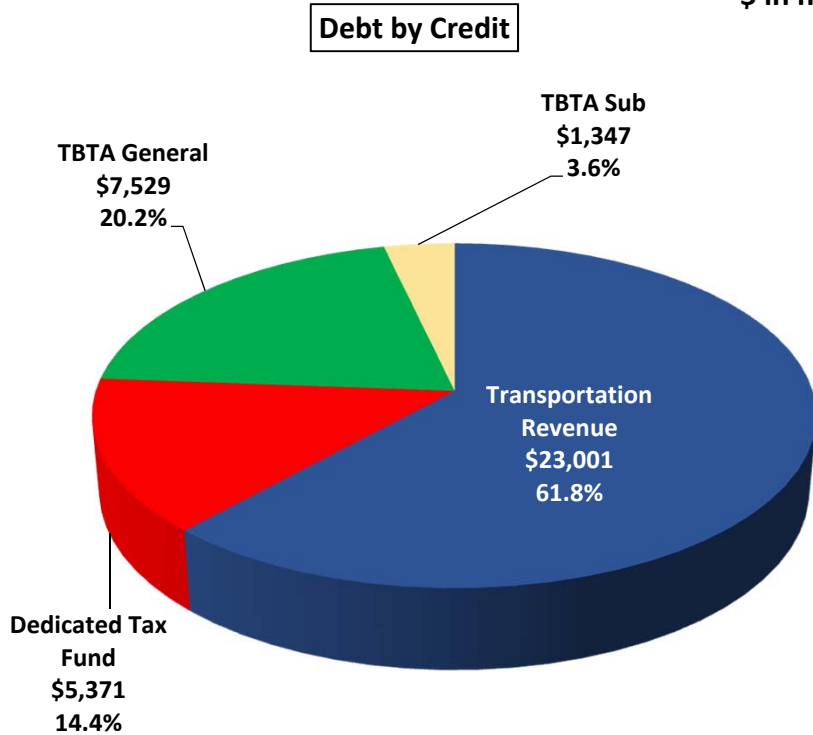




MTA Debt Overview

\$37.2 billion – Debt Outstanding on Core Credits (as of 6/1/2018)

\$ in millions



Notes:

- 1) Debt Outstanding reflects the \$146.5 million draw dated 9/20/2016 on the Railroad Rehabilitation and Improvement Financing Program loan (RRIF Loan)/TRB Series 2015X
- 2) Debt by Credit chart incorporates BANs into their respective credits
- 3) Term Rate bonds have a fixed rate for a defined period (until the mandatory tender date) and do not have a fixed rate for the entire life of the bonds
- 4) Excludes \$34.5 million State Service Contract Bonds, \$277.7 million Special Obligation Bonds, and \$1.057 billion Hudson Rail Yards Trust Obligations
- 5) Numbers may not total due to rounding